

# University of Pretoria Yearbook 2021

## Financial accounting 321 (FRK 321)

**Qualification** Undergraduate

**Faculty** [Faculty of Economic and Management Sciences](#)

**Module credits** 20.00

**NQF Level** 07

**Service modules** Faculty of Engineering, Built Environment and Information Technology

**Prerequisites** FRK 311 GS and INF 281

**Language of tuition** Module is presented in English

**Department** Accounting

**Period of presentation** Semester 2

### Module content

Preparation and presentation of company annual financial statements in compliance with the requirements of International Financial Reporting Standards (IFRS) relating to the following: the effects of changes in foreign exchange rates; earnings per share; related party disclosure; associates. Complex consolidation issues, including intra-group transactions; dividends; preference shares; revaluations; horizontal, vertical and mixed groups; insolvent subsidiaries; change of interest; consolidated cash flow statement.

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